

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

**R STREET SUBCOMMITTEE
OF THE INVESTMENT COMMITTEE**

June 15, 2007

10:30 a.m.

**Or Upon Adjournment or Recess of the
Performance and Compensation Committee Meeting, Whichever is Later**

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Charles Valdes, Chair
Robert F. Carlson, Vice Chair
Priya Mathur
Tony Oliveira
Kurato Shimada
Ronald Alvarado, Advisor to Subcommittee

AGENDA

CLOSED SESSION

(Government Code
Sections 11126(c)(16) and
11126(e)(2) [Item 4 only])

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|-------------|----|---|
| | 1. | Call To Order and Roll Call |
| Action | 2. | Approval of the December 15, 2006, Closed Session Meeting Minutes |
| Information | 3. | Real Estate Update on R Street Residential Development |
| Information | 4. | Potential Litigation and Settlement Matters – Headquarters Building |

OPEN SESSION Immediately Upon Recess or Adjournment of Closed Session

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| | 1. Call To Order and Roll Call |
| Action | 2. Approval of December 15, 2006, Open Session Minutes |
| Information | 3. Real Estate Update on R Street Residential Development |
| Information | 4. R Street Manager's Report |
| Action | 5. Dissolution of R Street Subcommittee |
| Information | 6. Public Comment |

NOTE: Items designated for information are appropriate for Subcommittee action if the Subcommittee wishes to take action. Any agenda item acted upon at this committee may be brought to the Investment Committee at its next regularly scheduled meeting.